

SKP RESOURCES BHD

(Company No: 524297-T)

Incorporated in Malaysia under the Companies Act, 1965

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	6 months ended 30/09/2008 RM'000 (Unaudited)	6 months ended 30/09/2007 RM'000 (Unaudited)
Cash flows from operating activities		
Profit before taxation	9,497	12,461
Adjustments for:		
Depreciation	5,032	4,562
Diminution in value of quoted shares	220	-
(Gain)/Loss on disposal of property, plant and equipment	(37)	64
Unrealised foreign exchange losses	(94)	-
Interest expense	139	373
Dividend income	-	-
Interest income	(160)	(155)
Operating profit before working capital changes	14,597	17,305
(Increase)/decrease in inventories	(7,015)	(891)
(Increase)/decrease in receivables	(10,565)	(1,412)
Increase / (decrease) in payables	9,539	6,711
Cash generated from operations	6,556	21,713
Interest paid	(139)	(373)
Taxes refund	-	35
Taxes paid	(986)	(2,063)
Net cash generated from operating activities	5,431	19,312
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,965)	(6,635)
Purchase of other investment	-	-
Proceeds from disposal of property, plant and equipment	134	864
Sales / (Purchase) of other investments	-	1,023
Dividend received	-	-
Interest received	160	155
Net cash used in investing activities	(2,671)	(4,593)
Cash flows from financing activities		
Repayment of hire purchase	(1,221)	(1,609)
Additional hire purchase finance	-	-
Repayment of term loan	(2,025)	(2,072)
Sale of treasury shares	-	467
Dividend paid	-	-
Net cash generated from financing activities	(3,246)	(3,214)
Net decrease in cash and cash equivalents	(486)	11,505
Effects of exchange rate changes	-	-
Cash and cash equivalents at beginning of period	17,422	10,117
Cash and cash equivalents at end of period	16,936	21,622
# Represented by:		
Cash at Bank	16,936	21,622
	16,936	21,622

The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the annual financial statements for the year ended 31 March 2008.